## 1 Year Performance Projection

Southaven Property Available! Southaven, MS 38671 3 bdrms, 2 baths, built in 2011

| Square Feet                   | 1,643     |
|-------------------------------|-----------|
| Initial Market Value          | \$127,900 |
| Purchase Price                | \$127,900 |
| Downpayment                   | \$31,975  |
| Loan Origination Fees         | \$959     |
| Depreciable Closing Costs     | \$5,116   |
| Other Closing Costs and Fixup | \$0       |
| Initial Cash Invested         | \$38,050  |
| Cost per Square Foot          | \$78      |
| Monthly Rent per Square Foot  | \$0.70    |
|                               |           |

| Income           | Monthly            | Annual   |
|------------------|--------------------|----------|
| Gross Rent       | \$1,150            | \$13,800 |
| Vacancy Losses   | -\$92              | -\$1,104 |
| Operating Income | \$1,058            | \$12,696 |
| Expenses         | Monthly            | Annual   |
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| Expenses                 | Monthly | Annual   |
|--------------------------|---------|----------|
| Property Taxes           | -\$182  | -\$2,187 |
| Insurance                | -\$58   | -\$691   |
| Management Fees          | -\$95   | -\$1,143 |
| Leasing/Advertising Fees | -\$0    | -\$0     |
| Association Fees         | -\$0    | -\$0     |
| Maintenance              | -\$34   | -\$414   |
| Other                    | -\$0    | -\$0     |
| Operating Expenses       | -\$370  | -\$4,434 |

| Net Performance             | Monthly | Annual   |
|-----------------------------|---------|----------|
| <b>Net Operating Income</b> | \$688   | \$8,262  |
| - Mortgage Payments         | -\$500  | -\$6,005 |
| = Cash Flow                 | \$188   | \$2,257  |
| + Principal Reduction       | \$123   | \$1,480  |
| + First-Year Appreciation   | \$640   | \$7,674  |
| = Gross Equity Income       | \$951   | \$11,411 |
| + Tax Savings               | \$5     | \$58     |
| = GEI w/Tax Savings         | \$956   | \$11,469 |



| Mortgage Info       | First            | Second |
|---------------------|------------------|--------|
| Loan-to-Value Ratio | 75%              | 0%     |
| Loan Amount         | \$95,925         | \$0    |
| Monthly Payment     | \$500.39         | \$0.00 |
| Loan Type           | Amortizing Fixed |        |
| Term                | 30 Years         |        |
| Interest Rate       | 4.750%           | 0.000% |
| Monthly PMI         | \$0              |        |

| Financial Indicators                                    |      |
|---|------|
| Debt Coverage Ratio                                     | 1.38 |
| Annual Gross Rent Multiplier                            | 9    |
| Monthly Gross Rent Multiplier                           | 111  |
| Capitalization Rate                                     | 6.5% |
| Cash on Cash Return                                     | 6%   |
| Total Return on Investment                              | 30%  |
| + Tax Benefits: Deductions, Depreciation, 1031 Exchange |      |

| Assumptions                   |    |
|-------------------------------|----|
| Real Estate Appreciation Rate | 6% |
| Vacancy Rate                  | 8% |
| Management Fee                | 9% |
| Maintenance Percentage        | 3% |

## Comments

3 bedrooms, two bathrooms, 1643 square feet, two car ga

\*Information is not guaranteed and investors should do their own research, get professional advice and conduct due diligence prior to investing.